

# **PETROBRAS**



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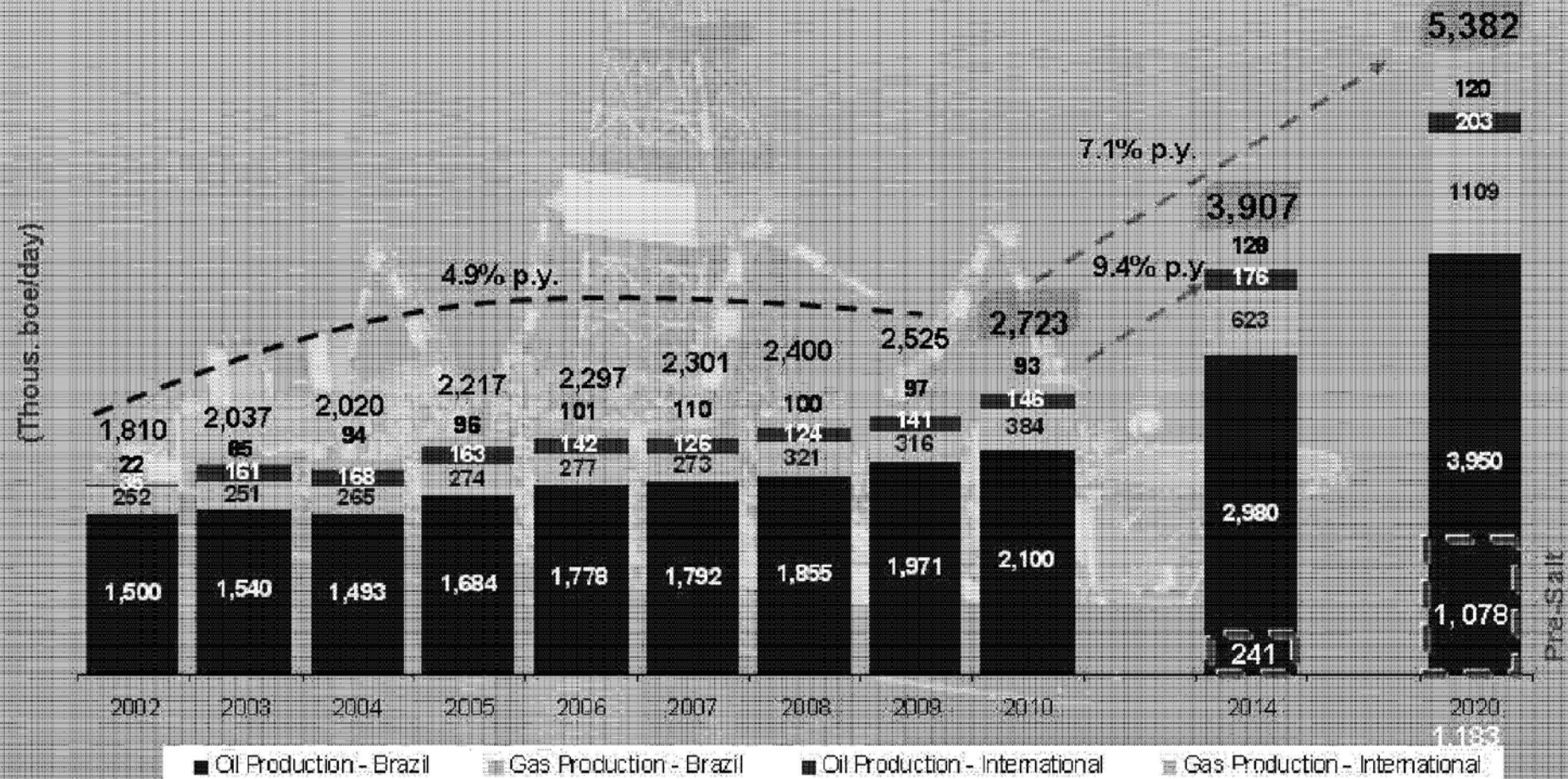
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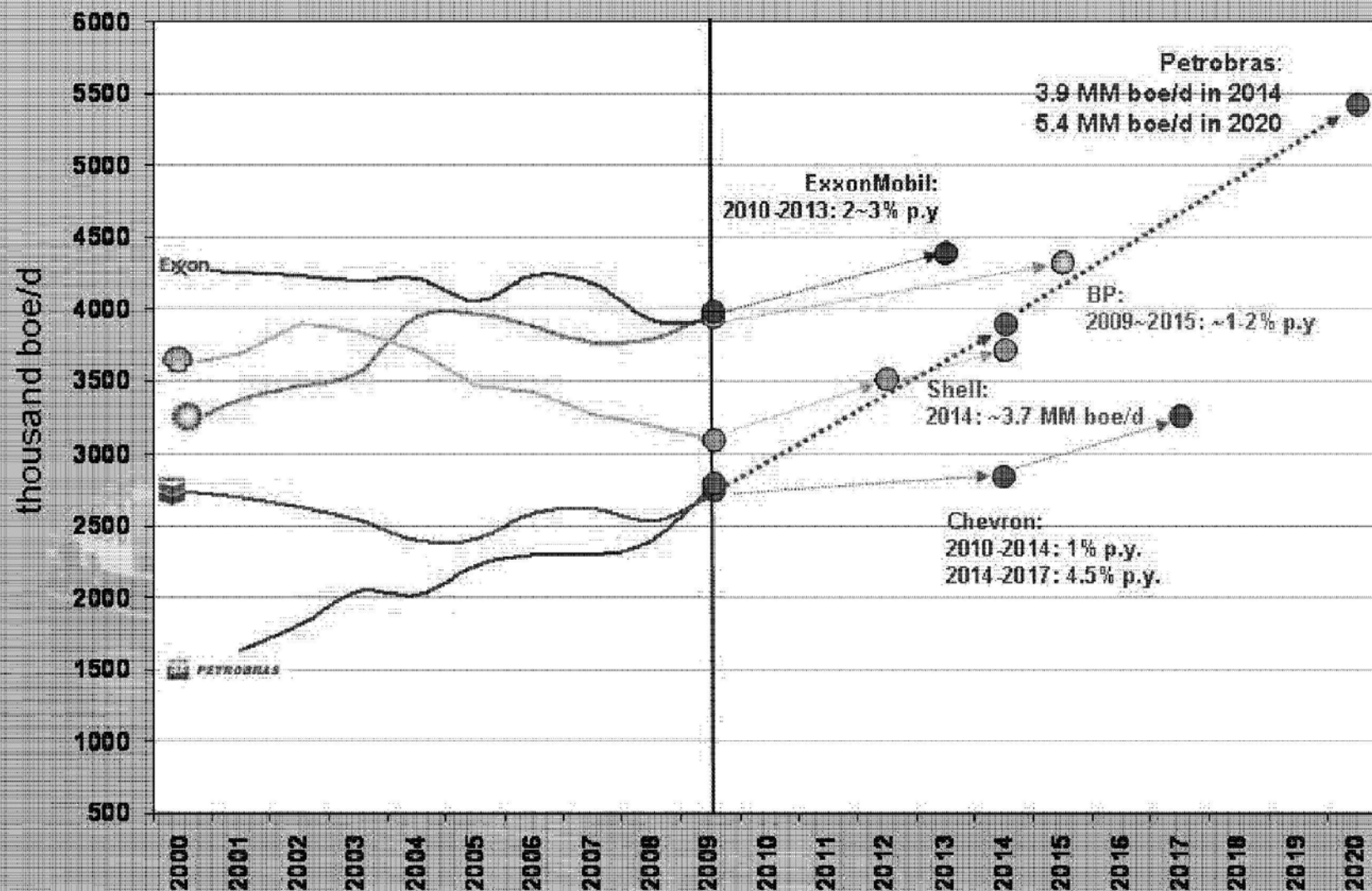
## Oil and Gas Production Targets 2010-2020





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## Oil and Gas Production Targets Growth: Supermajors and Petrobras



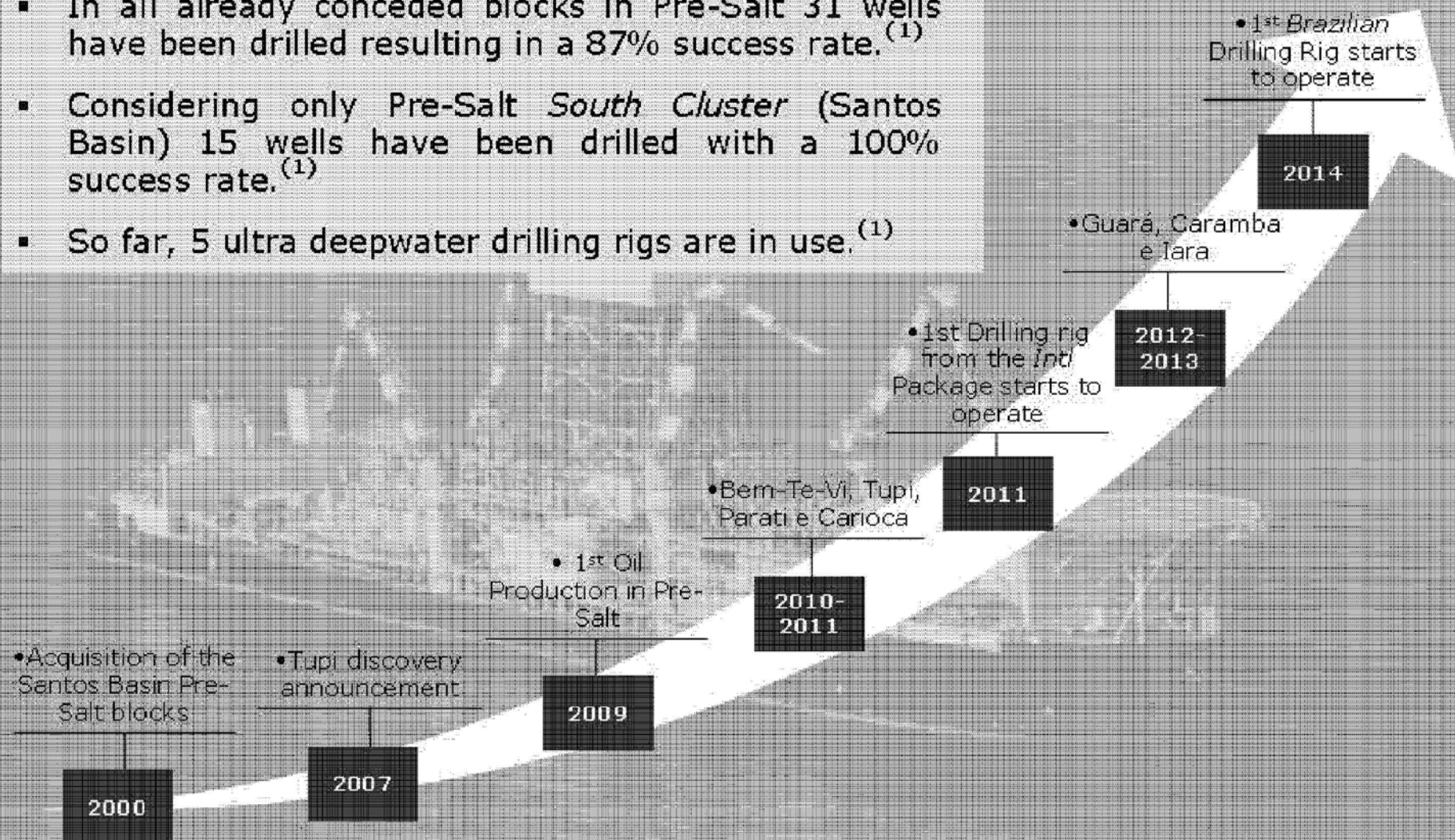
Source: PFC Energy and Petrobras' official reports



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## The South Cluster of Pre-Salt Drilling Schedule

- In all already conceded blocks in Pre-Salt 31 wells have been drilled resulting in a 87% success rate.<sup>(1)</sup>
- Considering only Pre-Salt *South Cluster* (Santos Basin) 15 wells have been drilled with a 100% success rate.<sup>(1)</sup>
- So far, 5 ultra deepwater drilling rigs are in use.<sup>(1)</sup>

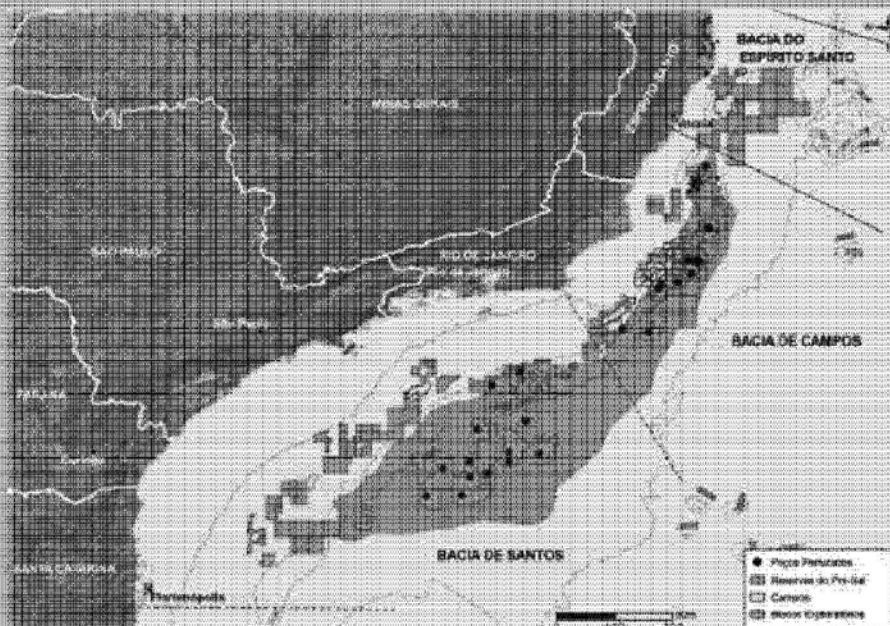


(1) Source: Petrobras - as of April, 2010



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## Pre Salt Highlights



- **Total Area: 149,000 km<sup>2</sup>**
  - Area under concession: 41,772 km<sup>2</sup> (~28%) <sup>(1)</sup>
  - Area to be auctioned: 107,228 km<sup>2</sup> (~72%) <sup>(1)</sup>
- **Depth:**
  - 1,000-3,000 meters (water line)
  - Up to 7,000 depth (wells)
- **Fields:**
  - Santos Basin: 8-12 billion boe <sup>(2)</sup>
  - Campos Basin: 8-9 billion boe
- **Wells:**
  - Campos Basin: over 630
  - Santos Basin Pre Salt: 15 <sup>(3)</sup>

- Most of Petrobras' Business Plan is based on a fast track plan for maximizing the oil production in the Pre Salt area;
- For achieving such goals, a huge and long term drilling program is being implemented;
- A local drilling business market for operators, crews, shipyards, suppliers, technology and investors is being created and will be active for decades.

Note (1): Not including the transfer of rights with compensation area  
 (2): Considering only Tupi & Iara  
 (3): as of April, 2010